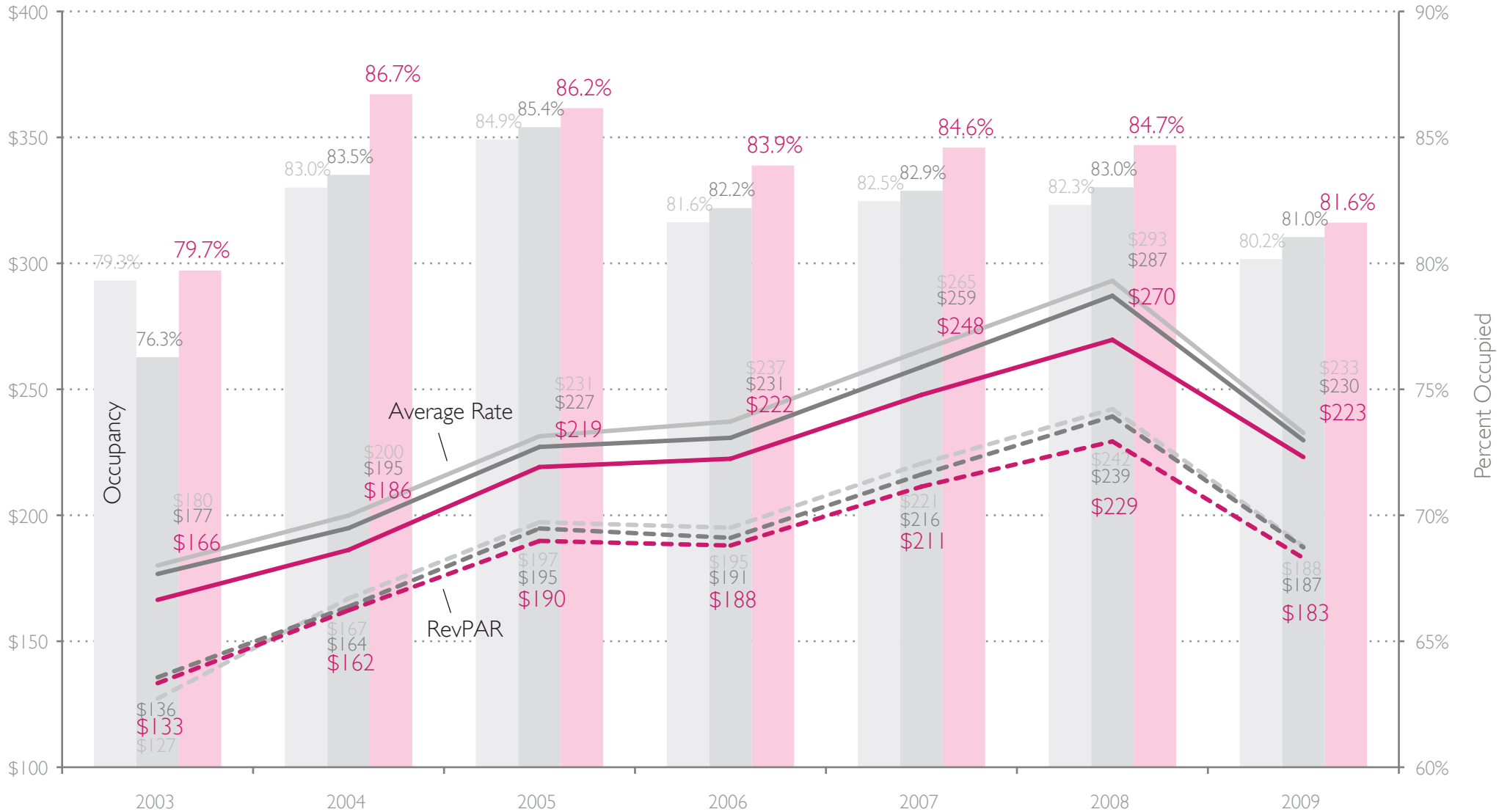
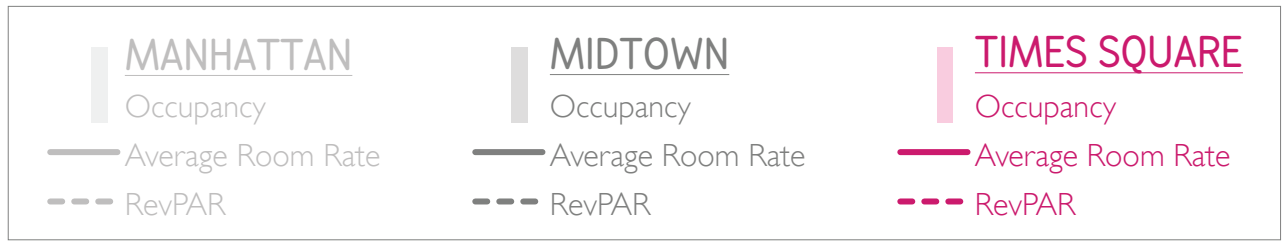


# HOTEL RATES, REVENUE AND OCCUPANCY

## ANNUAL AVERAGE 2003 – 2009



Source: Smith Travel Research, Inc.

All figures based on representative samples of hotels within respective boundaries.

RevPAR is a measurement of revenue per available room.

